

Ad hoc-release

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**Berliner Effektengesellschaft AG remains on path of growth:
DFVA/SG-half year's- result + 90% net**

Berlin, August 2, 1999 In 1999's first six months, Berliner Effektengesellschaft AG's group result has turned out very pleasantly. The DVFA/SG-result rose about 90.62 % net from € 6,789 mn up to € 12,941 mn. The consolidated provision proceeds and the proceeds coming out of financial operations went up about more than 100%, from € 15 mn up to € 30.7 mn. At the same time, the group's total costs rose more than 180% up to € 8.8. mn, regarding previous year's comparative figures.

In 1999's first six months new capital reserves of about € 27.2 mn poured into the company's coffers.

With merging Berliner Freiverkehr (Aktien) AG and Diederich Freimakler GmbH, the group's restructuring now has been finalized. Below the financial holding company Berliner Effektengesellschaft AG you will find Berliner Freiverkehr (Aktien) AG, arisen from the above mentioned merger, Berliner Effektenbank AG as well as Berliner Effektenbeteiligungsgesellschaft AG. All three do operationally work within the group. Besides that, further shareholdings are in existence. But, on the regulations' basis, they don't have to be included into consolidation.

Berliner Freiverkehr (Aktien) AG has considerably invested in new trading systems and in June moved into its new trading centre at the company's headquarter. The number of international stocks the company is in charge of on the German stock markets was more than doubled and will be beyond 5.000 at the end of the month. Starting in August, additionally to the already existing business, the first OTC information and trading platform via Internet, TradeGate, will be offered.

Berliner Effektenbank's Private Banking business activities shaped up nicely. Also the IPO business could be extended rapidly and will be in future. Berliner Effektenbank's two next IPO's, coming probably out in the course of September on Frankfurt's stock exchange's Neuer Markt, will be musicmusicmusic Inc. and Lipro Holding AG. Both will be offered in a privileged subscription to all holders of Berliner Effektenbank AG last year' s issued BZV slips.

Berliner Effektengesellschaft AG's detailed half-year's report will be available at the end of the month at Berliner Effektenbank AG, the company's place of payment and depository.

Berliner Effektengesellschaft AG

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